



## Salm-Salm Detailed Top 5 Trading Venues report for 2021

This Report on the Top 5 Execution Venues and Top 5 Brokers describes the approach of Salm-Salm & Partner in identifying the parties to which orders have been transmitted for execution respectively identifies the Execution Venues with whom orders have been executed on behalf of client portfolios. This Top 5 Report is linked to the Statement on Best Execution Principles of Salm-Salm & Partner. All publications follow the recent developments and disclosure requirements of relevant law by applying the standards of the Markets in Financial Instruments Directive 2014/65/EU (MiFID II).

This Report is intended to cover the period from 01/01/2021 to 31/12/2021.

### 1. Trades Convertible Bonds

Top five execution venues ranked in terms of trading volumes	Legal Entity Identifier	Proportion of volume traded as a percentage of total
	Jefferies GmbH: 5493004I3LZM39BWHQ75	25.21%
JEFFERIES LLC	Jefferies Intl London S5THZMDUJCTQZBTRVI98	
CREDIT SUISSE GROUP AG	Credit Suisse Securities Bank S.A.: 959800TMGPWX7NYM4R72	19.75%
BARCLAYS CAPITAL INC.	Barclays Bank Ireland PLC 2G5BKIC2CB69PRJH1W31	14.29%
	J.P. Morgan AG 549300ZK53CNGEEI6A29	10.50%
J.P. MORGAN CHASE & CO.	J.P. Morgan Securities LLC ZBUT11V806EZRVTWT807 J.P. Morgan Securities PLC K6Q0W1PS1L1O4IQL9C32	
	Citigroup Global Markets Europe 6TJCK1B7E7UTXP528Y04	7.14%
CITIGROUP GLOBAL MARKETS LIMITED	Citigroup Global Markets Asia YN1R0VWIBDPXRJR4IY48	



## 2. Trades Equities

<b>Top five execution venues ranked in terms of trading volumes</b>	<b>Legal Entity Identifier</b>	<b>Proportion of volume traded as a percentage of total</b>
UBS Europe SE Luxembourg	5299007QVIQ7IO64NX37	100%

## 3. Trades FX and FX Derivatives

<b>Top five execution venues ranked in terms of trading volumes</b>	<b>Legal Entity Identifier</b>	<b>Proportion of volume traded as a percentage of total</b>
UBS Europe SE Luxembourg	5299007QVIQ7IO64NX37	100%

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